November 22, 1957

Dr. E. B. Fred
161 Bascom Hall
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Dear E. B.:

I have been cogitating quite a bit since our session yesterday morning, and also have had some good discussions today with Ed Rosten and Bill Hendrickson on the general subject of faculty-Foundation relationships.

As I have mentioned to you before, our next Trustees' meeting will be held in Madison on January 11, although there is going to be a meeting of the Investment Committee in New York on December 7. At the January 11 meeting we want to spend considerable time reviewing many phases of the broad subject of relations between the Foundation, the University and the faculty. We want to review for the benefit primarily of the newer Trustees several of the earlier policies adopted by the original Board, which we in the Management have been following for many years. I am referring to such policies as not soliciting inventions (i.e., in your language, not "chasing patents"), etc. I have previously suggested to both you and Connie that we would appreciate your attending at least part of this meeting so that you may express your views to the Trustees on some of these matters.

In our discussion yesterday morning, I thought you made some excellent points in connection with this matter of "patent-chasing," and also the subject of compulsory assignment of inventions by faculty members. On further reflection and after further discussion, we here are convinced that you could be of great help to us and to the Trustees if you would be prepared on January 11 to outline your views on these various subjects in some detail to the Trustees. Do not worry about being limited to a 15 or 20 minute discussion--several of the Trustees are most anxious to devote practically the whole day to this subject--and this is what we are going to try to plan. Along these lines we are endeavoring to arrange to have the