FORMER STANDARD MORTGAGE CORPORATION CLERK CHARGED WITH COMPUTER FRAUD

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FOR IMMEDIATE RELEASE

JODIE HOANG, age 34, a resident of Houston, Texas, was charged in a one-count bill of information with computer fraud, announced U. S. Attorney Jim Letten.

According to the bill of information, HOANG was an accounting clerk at Standard Mortgage Corporation located in New Orleans. The company had a computer system in place which contained accounting software used in the production and maintenance of mortgages. Part of the defendant's duties was to process funds received at loan closings. The bill of information alleges that HOANG used the computer system to changed the deposit code for payments made by customers at mortgage closings and then created checks payable to herself or her credit card providers. It is further alleged that as the individual responsible for reconciling Standard's general operating account, HOANG separated and concealed all cancelled checks which had been made payable to her or her credit card providers.

If convicted, HOANG faces a maximum term of imprisonment of five (5) years, a $250,000 fine, a $100 special assessment, and be placed on a term of supervised release after imprisonment for a period of up to three (3) years. She could also be ordered to pay restitution to Standard Mortgage Corporation.

U. S. Attorney Letten reiterated that a bill of information is merely a charge and that the guilt of the defendant must be proven beyond a reasonable doubt.

The case was investigated by agents of the Federal Bureau of Investigation and is being prosecuted by Assistant U. S. Attorney Carter K. D. Guice, Jr. of the Financial and Computer Crime Unit.