Press Releases

Former Standard Mortgage Corporation Clerk Pleads Guilty to Computer Fraud Involving over one Million Dollar Theft

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FOR IMMEDIATE RELEASE

JODIE HOANG, age 34, a resident of Houston, Texas, pled guilty to a one-count bill of information for computer fraud, announced U.S. Attorney Jim Letten. Sentencing is set for December 10, 2009 before United States District Judge Carl J. Barbier.

According to the bill of information, HOANG was an accounting clerk at Standard Mortgage Corporation located in New Orleans. Standard Mortgage Corporation originates and services residential loans. The company had a computer system in place which contained accounting software used in the production and maintenance of mortgages. Part of the defendant's duties as an accounting clerk was to process funds received by Standard Mortgage Corporation at loan closings. Using the computer system, HOANG changed the deposit code for payments made by customers at mortgage closings. HOANG then created checks payable to herself or her credit card providers from funds which she had previously fraudulently changed the accounting codes. As the individual responsible for reconciling Standard's general operating account HOANG separated and concealed all cancelled checks which had been made payable to her or her credit card providers.

HOANG faces a maximum term of imprisonment of five (5) years, a $250,000 fine, a $100 special assessment, and be placed on a term of supervised release after imprisonment for a period of up to three (3) years. She could also be ordered to pay restitution to Standard Mortgage Corporation.

The case was investigated by agents of the Federal Bureau of Investigation and is being prosecuted by Assistant U. S. Attorney Carter K. D. Guice, Jr. of the Financial and Computer Crime Unit.