PRESS RELEASE

Former Standard Mortgage Corporation Clerk Sentenced to 30 Months in Federal Prison for $1 Million Computer Fraud

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FOR IMMEDIATE RELEASE

JODIE HOANG, age 34, a resident of Houston, Texas, was sentenced to thirty (30) months in federal prison for computer fraud by visiting U. S. District Judge Frederick Block from the Eastern District of New York, announced U.S. Attorney Jim Letten. In addition, the defendant was ordered to serve three (3) years of supervised release, during which time the defendant will be under federal supervision and risks additional imprisonment should she violate any terms of the release. Judge Block also ordered the defendant to pay $1,017,701.35 in restitution.

According to court documents, **HOANG** pled guilty on September 15, 2009. **HOANG** was an accounting clerk at Standard Mortgage Corporation, a corporation located in New Orleans that originates and services residential loans. The defendant's duties included processes funds received by Standard Mortgage Corporation at loan closings using accounting software on the company's computer system. Using the computer system, **HOANG** changed the deposit code for payments made by customers at mortgage closings. **HOANG** then created checks payable to herself or her credit card providers from funds which she had previously fraudulently changed the accounting codes. As the individual responsible for reconciling Standard's general operating account, **HOANG** separated and concealed all cancelled checks which had been made payable to her or her credit card providers.

The case was investigated by agents of the Federal Bureau of Investigation and is being prosecuted by Assistant U. S. Attorney Carter K. D. Guice, Jr. of the Financial and Computer Crime Unit.

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