INTERNATIONAL ECONOMIC REGULATION
FINAL EXAMINATION

Michael Lawrence Harris October 29, 1998 6pm

This is a one hour examination (1-1/2 hours for non-native English speakers). Students are allowed to utilize books, notes and other reference guides and materials during the examination. No communications whatsoever are allowed among students during the examination period. Answers are to be written in the examination books provided. Please craft your responses to the examination questions carefully; do not belabor the obvious. Instead, please devote your essays to detailing your specific insights regarding the issues involved. Examination grades will be based upon the quality of your analysis.

Please reply to your choice of one of the questions from Section A. and one of the questions from Section B. for a total of two examination essays, each of equal credit.

Section A: International Law and Policy

1. According to the McDonald's Corporation, no war has ever been fought between two nations, each of which had at least one McDonald's restaurant. Please provide your original and insightful analysis of the evolution and the current alignment of the international system, together with your predictions of the shape, functions and principle dynamics of the future international business and international legal environments.

2. China is not a member of the WTO yet has achieved the highest rates of recent economic growth of any major nation, and is considered by many to be neomercantalistic. Discuss how this can be so in light of a globally integrated marketplace. Is it possible for a nation to follow neomercantalist trade policies, and still prosper in the contemporary international system? (This question has been submitted by a student in our course.)

Section B: International Regulation and Legal Practice

1. Please provide your evaluation of the relevance, effectiveness, and your recommended utilization (if any) of national regulations and remedies as regards intellectual property rights in the international environment, analyzing at least one specific case example.

2. Harmonization of trade policies does not in general guarantee harmonization of intellectual property protection provisions, or enforcement of protections available within any given nation. Discuss the problems associated with integrating intellectual property rights and protections regimes within a global economy, and any usefulness of the WTO TRIPS regime in this regard. Is there an inconsistency between progressive liberalization of international trade and international investment regimes, and the intellectual property protection regimes now being advanced in international organization negotiations? What issues, if any, would you raise in this regard? (This question derives in part from a submission provided by a student in our course.)