1867
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TITLE XIV.

OF REGULATIONS OF TRADE.

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CHAPTER CVI.

GENERAL PARTNERSHIPS.

and residences of partners to be filed
the town-clerk.
no suit abated for nonjoinder.
of partner, survivor to return in-
returned, to be appraised.

SECTION
5. Survivors to give bond to account.
6. On neglect, partnership effects to be administered upon.
7. Persons suspected of embezzling, to be cited.
8. Affairs to be adjusted by arbitration, when.

SECTION 1. Every partnership firm shall file with the clerk of the town where such firm has its principal place of business a certificate of the names and residences of the persons composing such firm, which shall be recorded by such clerk in a book to be kept for that purpose. Names and residences of partners to be filed with the town-clerk. 1859, 2228: 1.

If any partnership firm shall neglect, for the space of ten days after its formation, to file such certificate, no suit that may be brought against said firm or any member thereof, upon any cause of action growing out of the affairs, transactions, or business of such firm, shall be abated, nor any attachment made upon the writ in such Otherwise no suit abated for nonjoinder. 1859, 2228: 2.

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action be effected, by reason of the nonjoinder of any member of said firm.

On death of a partner, survivor to return inventory. 1860, 2345: 1.

SEC. 3. In case of the death of any member of a copartnership, the surviving partner shall, within one month after, return to the probate office in the county in which administration on the estate of such deceased is granted, under oath, a true inventory of all the estate, together with a correct schedule of all debts and demands due the copartnership.

Property returned to be appraised. 1860, 2345: 2.

SEC. 4. The personal property returned in said inventory shall, upon the application of the administrator or executor, be appraised, and a correct schedule of said debts and demands be made by three suitable persons, to be appointed by the judge of probate in the same county where administration is granted as aforesaid, and sworn before a justice of the peace to their fidelity and impartiality therein.

Survivor to give bond to account. 1860, 2345: 3.

SEC. 5. The surviving partner shall, at the time of returning such schedule, when requested by the administrator or executor of such deceased person, give a bond to the judge of probate, with sufficient sureties, in such sum as the judge shall order, conditioned to account and pay to the administrator of such deceased person such share of the partnership property as may of right belong to the estate of such deceased, after payment of the debts of the copartnership and the necessary expense of adjusting the same.

On neglect, partnership effects to be disposed of by the administrator. 1860, 2345: 4.

SEC. 6. If such bond is not given within sixty days after request by the administrator of the deceased partner, such administrator, on giving a like bond, shall cause such inventory to be made, and shall thereafter have the entire control of the partnership property, and shall have the same authority in relation to it that he has as to the estate of the deceased; but he shall keep a distinct account of all partnership affairs.

Persons suspected of embezzling to be cited. 1860, 2345: 5.

SEC. 7. Any person suspected and complained of by any partner, administrator, or executor, heir or creditor, to have concealed, embezzled, or conveyed away any personal estate of any such copartnership, shall be cited to appear before the judge of probate, and be examined under oath for the discovery of the same; and the same proceedings shall be had upon such complaint as are provided by law in relation to the embezzlement of the estate of persons deceased.

Affairs to be adjusted by arbitration, when. 1860, 2345: 6.

SEC. 8. Executors and administrators shall have power at any time—the assent of the judge of probate in writing first having been obtained—to adjust, by arbitration or compromise, the affairs of such partnership with the surviving partner or partners, and to convey to such surviving partner or partners the interest of said deceased in the property of said partnership, and fully discharge him or them from all liabilities in respect to the same.

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SECTION
1. Limited partnerships may be formed.
2. To consist of general and special partn
3. Certificate designating general and s partners.
4. To be acknowledged, recorded, and lished.
5. Affidavits to be filed.
6. Business done by general partners only
7. Special partners not to withdraw capit penalty.

SECTION 1. Limited partne persons upon the terms and s hereinafter contained, but no surance.

SEC. 2. Said partnerships partners, who shall be jointly or more persons who shall cont sum in actual cash payment as cial partners, and shall not be partnership.

SEC. 3. Such partners shall which shall contain the name o and respective places of residen the general and special partner special partner has contributed nature of the business to be tra and the time when the partnersh

SEC. 4. Such certificate shall before a justice, recorded in the which the place of business of s to be kept for that purpose open three weeks successively, imm or if any false statement is shall be liable as general pa

SEC. 5. At the time of recor of the acknowledgment the general partners shall be filed ing that the sums, specified i ited by each of the special pa actually and in good faith pa

SEC. 6. The general partners name of the firm; and if the ed by such firm, with his con y make any contract respect with any person except the ge neral partner.

During the continuance shall withdraw any part of t he may receive from said