III. In towns whose valuation is more than $500,000 and not more than $1,000,000: The town shall pay one-half and the state one-half for bridges whose cost does not exceed $6,000; the town shall pay one-third and the state two-thirds for bridges whose cost is more than $6,000 and does not exceed $16,000 provided that the town's share shall not be less than $3,000; the town shall pay one-fourth and the state three-fourths for bridges whose cost exceeds $16,000 provided that the town's share shall not be less than $5,333 and the state's share not more than $20,000.

IV. In towns whose valuation is more than $1,000,000 and not more than $1,500,000: The town shall pay one-half and the state one-half for bridges whose cost does not exceed $16,000; the town shall pay one-third and the state two-thirds for bridges whose cost exceeds $16,000 provided that the town's share shall not be less than $8,000 and the state's share not more than $20,000.

V. In towns whose valuation is more than $1,500,000: The town shall pay one-half and the state one-half for all bridges provided that the state's share shall not exceed $20,000.

2. **Takes Effect.** This act shall take effect upon its passage.

[Approved March 26, 1931.]

CHAPTER 68.

AN ACT RELATING TO REGISTERING OF TRADE NAMES.

SECTION
1. Trade name of corporations.
2. Takes effect.

Be it enacted by the Senate and House of Representatives in General Court convened:

1. **Corporations.** Amend section 10 of chapter 155 of the Public Laws by striking out said section and substituting in place thereof the following: 10. **Trade Name.** Upon receipt of any certificate of a person, partnership or association, the secretary of state shall at once compare the trade or firm name thus presented with the trade names of persons, partnerships, associations or corporations previously registered in accordance with this or other chapters of the Public Laws. If

it is the same as the name or names under which any existing person, partnership, corporation or association is registered, or so similar thereto as to be liable to be mistaken for it, the secretary of state shall decline to register such trade name, provided that such name may be adopted with the written consent of such existing person, corporation, partnership or association.

2. Takes Effect. All acts and parts of acts inconsistent with this act are hereby repealed and this act shall take effect upon its passage.

[Approved March 26, 1931.]

CHAPTER 69.

1931 C. 69 see 1935 C. 106

AN ACT RELATING TO POWERS OF VOLUNTARY CORPORATIONS.

SECTION
1. Change in capital stock by voluntary corporations.
2. Repeal.
3. Takes effect.

Be it enacted by the Senate and House of Representatives in General Court convened:

1. Capital Stock. Amend section 6, chapter 223 of the Public Laws by inserting after the word "name" in the third line the words, increase or decrease its capital stock, and by inserting after the word "purpose" in the fifth line the word, and, so that said section as amended shall read as follows: **6. Change of Name; Amending Articles.** Any corporation now or hereafter organized in accordance with the provisions hereof, and any existing corporation which might have been so organized, may change its name, increase or decrease its capital stock, or amend its articles of association, by a majority vote of such corporation, at a meeting duly called for that purpose, and by recording a certified copy of such vote in the office of the secretary of state and in the office of the clerk of the town or city in this state which is its principal place of business.

2. Repeal. Section 7, chapter 223 of the Public Laws, relating to the amount of property which may be held by voluntary corporations, is hereby repealed.

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