Feb. 16. 1955
Room 306
HB-124-155-163

Public Hearing
17 members present.

On HB. 124 —

Attorney John N. Nassikas, counsel for the Governor spoke in favor of an increase in the fee from $2 to $40.00 on trade names and partnerships. He said most partnerships are not complying with the present $2 fee and if it is increased it would bring it to their attention as a matter of the law — it would bring between $8,000. and $10,000. additional revenue and be considered as a franchise fee.

Mr. Kearns asked Mr. Nassikas what revenue is presently received from these fees — Mr. Nassikas stated about $2,000.00. These fees would be collected through the Sec'y of States office.

Col. Ashley questioned Mr. Nassikas on adding an amendment making the fee mandatory. Mr. Nassikas did not feel it necessary.

No other person desiring to be heard on HB. 124 — public hearing closed on this bill.

Public Hearing on HB-155

Feb. 16- 1955
Room 306
HB- 124- 155

Executive Session - HB 124- 155

The committee discussed HB. 124-
Motion by Col Ashley - "That the committee
report HB 124- Ought to pass." Second by Emerin
carried by unanimous roll call vote.

The committee discussed HB- 155-
Motion by M. Plumer - second by Col Ashley
" That the committee report HB 156- Inexpedient
to legislate" carried by unanimous roll
call vote.

HB- 163 - as previously voted "Continued
hearing".

Hilda Hundley, clerk.